# International Arbitration at the SCC in the context of the One Belt One Road Initiative

Jakob Ragnwaldh, Partner, Mannheimer Swartling, Hong Kong



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The Arbitration Institute of the Stockholm Chamber of Commerce (SCC)

### The SCC



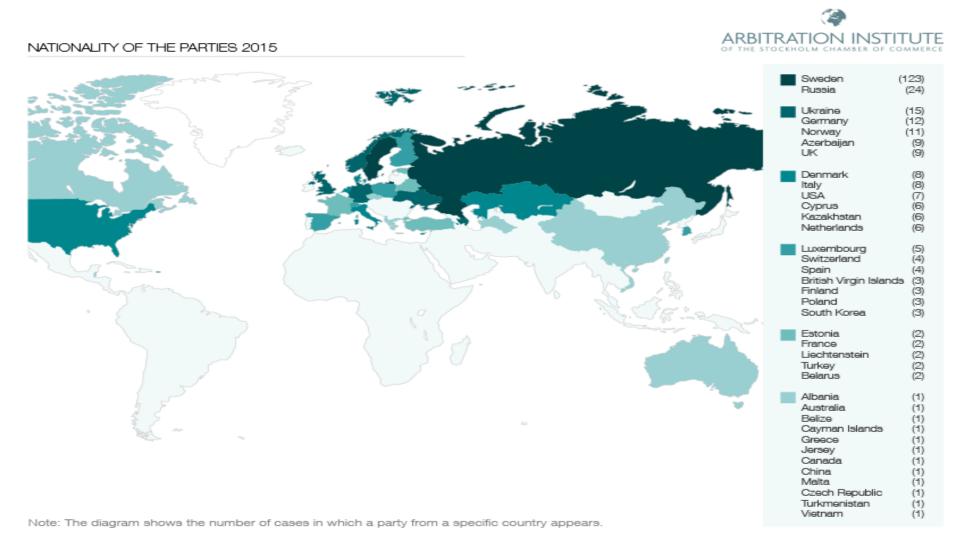
- Founded in 1917
  SCC will celebrate its centennial anniversary next year
- Independent arbitration institution organized under the umbrella of the Stockholm Chamber of Commerce
- The SCC was recognized in the 1970's by the United States and the Soviet Union as a neutral centre for the resolution of East West disputes.

### The SCC



- Today SCC is a well-established forum for international arbitration
- 200 new arbitrations registered per year
- Parties from 40+ different countries
- Recurring themes:
  - East West arbitration
  - Energy-related arbitration
  - Construction / Infrastructure
  - Investment arbitration

### The SCC



SCC handles a number of arbitration cases with the parties from the Belt countries, including Russia, Ukraine, Cyprus, Kazakhstan, Estonia, etc.

# SCC Energy-related Arbitration Cases (2001-2015)



- ECT cases
- BIT arbitrations
- Contract-based arbitration
- Main Features:
  - High value claims
  - High complexity
  - Long term projects (10-20 years)

## **Investment Arbitration at the SCC**



- 121 investment treaties include a dispute resolution clause providing for arbitration under the SCC Rules or for the SCC to act as appointing authority in *ad hoc* arbitrations
- The Energy Charter Treaty (ECT) designates arbitration proceedings under the SCC as one option for the investor
- **85** investment arbitration cases have been filed under the SCC Rules (as of 31 December 2015)

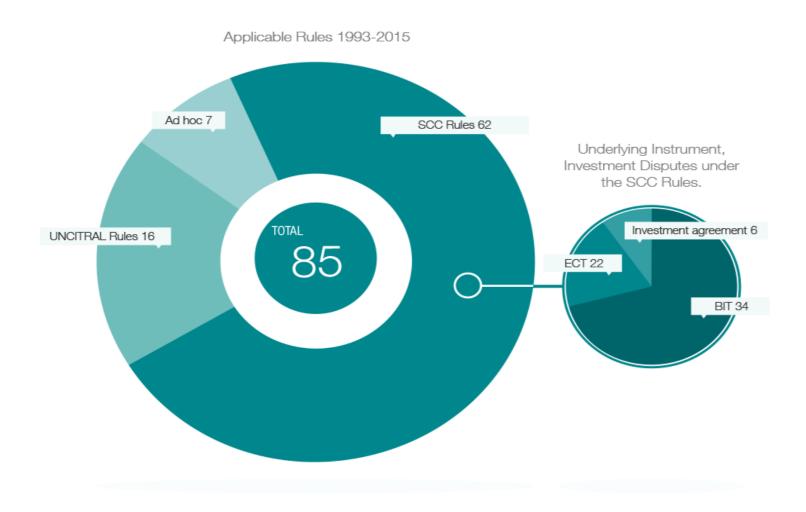
# **Investment Arbitration at the SCC**



## **Investment Arbitration at the SCC**

INVESTMENT TREATY ARBITRATION 1993-2015





## **The SCC Arbitration Rules**



- Current version came into effect on 1 January 2010
- Light-touch case administration
- Time and cost efficient proceedings
- Emergency Arbitration
- Confidentiality obligations for the SCC and the tribunal
- New SCC arbitration rules will enter into force on 1st January 2017

# The new SCC Arbitration Rules



- Revised multiparty and multi-contract provisions
- Summary procedure
- Security for costs
- Administrative secretary
- Investment arbitration

## **Contact**



Jakob Ragnwaldh Partner, Mannheimer Swartling, Hong Kong

**International Arbitration** 

Tel: + 852 2923 0808

Mobile: + 852 9877 8884

E-mail: jakob.ragnwaldh@msa.se